A TRYING WEEK IN STOCKS.

THE TEST SHOWED SOLIDITY.

THE TREASURER'S WEEKLY STATEMENT SHOWS \$700,000 LEGAL MONEY ADDED TO THE GENERAL CIRCULATION.

Sunday, Nov. 23—p. m.

The United States Treasury last week received from customs \$3,596,651, from internal revenue \$3,007,948, and from miscellaneous sources \$488, 623; total from all, \$7,093,222, against \$7,451, 764 for the preceding week. The Treasury weekly statement of cash balances shows a gain to net cash in vaults of \$1,061,726, and a gain to its deposite in National banks of \$395,463, making a Week also printed the gross earnings for the scenario of \$338,197, or 7.5 per cent.

Of the total number forty-five companies which return gains give an average increase of 13.2 per cent, and ten others which have returned losses give an aggregate decrease of \$83,822, or 4.4 per cent.

We have also printed the gross earnings for the site week in November of seventy companies.

We have also printed the gross earnings for the site week in November of seventy companies. deposits in National banks of \$395,463, making a total gain to the cash of \$1,457,189. The issue of new legal-tender notes for the week, however, amounted to \$1,972,141; so that by the Treasury operations, including the payments for purchased silver, there was about \$700,000 added to the general circulation of legal money during the week. The changes in the vault balances were made up as follows: A gain to the gold balance of \$2,121,944 by a bullion gain of \$2,056,644, plus a contraction of \$65,300 in the amount of outstanding certificates; a loss to the old legaltender balance of \$116,774 by a loss of \$16,774 notes, plus an issue of \$100,000 certificates; and a loss to the silver balance of \$782,946 by an sue of \$2,528,749 certificates and new notes, less an accumulation of \$1,745,803 bullion and coin. The fund deposited with the Treasury for the redemption of National bank notes was reduced \$577,508, leaving the total of such deposits now at \$53,457,864, which sum is counted as part of the net cash, as stated below.

Subjoined is yesterday's statement, compared with that of November 15: Nov. 22. Differences Nov. 15.

Gold coin and bul., less certificates and s100.000. 000 reserve..... \$58,579,714 \$60,701,658 Inc. \$2,121,944 U. S. notes, less 4.749,436 4.632,662 Dec. 116.774 3.573.866 3.413,368 Dec. 160,498

Cash in Treas... 879,371,090 \$80,432,816 Inc. \$1,061,726 thonal banks... 28,071,391 28,971,364 29,366,827 Inc. 395,463 Total balance..\$108,342,454 \$109,799,643 Inc. \$1,457,189

BANK CONDITIONS COMPARED. the operations of the New-York Sub-Treasury in the week ended last Friday night, which included the payment of \$359,400 for purchased bonds and \$1,160,000 (net) on telegraphic orders from San Francisco, the New-York banks gained only \$56,913 cash. Yesterday's bank statement of averages for the week shows a loss of \$300,400 cash, which indicates that there has been a continued flow of money to the Interior, and certainly indicates that there was no return of locked-up money in time to count in the averages of the week. But there must be some allowance made for the withdrawals of cash from bank by savings banks to fortify themselves against possible runs. The average of the loans is reported contracted \$5,960,-700, but that probably is largely due to the contractions of the preceding week not reflected in the statement of a week ago. The loss of \$4,889,800 in the average deposits is \$1,400,000 less decline than the other changes call for. The statement results in a surplus over the rule of 25 per cent of \$89,750, against a deficit of \$832,300 a week ago, and against surpluses of \$1,485,200 November 23, 1889, \$12,311,875 November 24, 1888, and \$6,664,400 November 26, 1887. nt of averages for the week shows a loss of

The changes for the corresponding week of preceding years were as follows: 1889—loans decrease \$207,200, cash increase \$112,100, deposits decrease \$3,292,000, and surplus reserve increase \$935,352; 1888—loans decrease \$2,176,800, cash increase \$117,400, deposits decrease \$2,410,700, and surplus reserve increase \$720.075; 1887—loans increase \$1,109,200, cash decrease \$1,344,300, deposits decrease \$2,082,800, and surplus reserve decrease \$823,600.

Subjoined is vesterias's statement compared

Subjoined is yesterday's statement, compared with the corresponding dates of 1889 and 1888; The following shows the relation between the total reserve and the total deposits at the respective dates:

per cent.

We have also printed the gross earnings for the first week in November of seventy companies or systems, giving an aggregate of \$7,401,422, against \$6,971,033 for the same week of 1889—a gain of \$430,389, or 6.1 per cent. Of the total number fifty-eight companies show gains averaging 9.8 per cent, and twelve companies show losses averaging 4.1 per cent.

The exhibited tables divide the average and

The subjoined tables divide the aggregates and differences of companies showing gains and losses:
Second week in Nov. - 1889. 1890. Differences, p.e. 45 companies ... \$3,945,955,84,487,074 Inc. \$522,019 13.2 10 companies ... 1.805,825 1.812,003 Dec. 83.822 4.4 Total, 55 cc's. \$5.841.780 \$6,279.977 Inc. \$438,197 7.5 First week in No. \$6.137.784 \$5,645,053 Inc. \$507.289 9.8 companies. \$6.137.784 \$5,645,053 Inc. \$507.289 9.8 2 companies. \$1,833,269 1,756,369 Dec. 76.900 4.1

Total, 70 co's ... \$6.971.033 \$7,401.422 Inc. \$430.389 6.1 Total, 70 co's....\$6.971.033 \$7.401.422 Inc. \$430,389 0.1 The full returns for the second week of November, 1889, printed last year showed a gain of 13.7 per cent on the week of 1888, and the full returns for the first week of November, 1889, showed a gain of 13.4 per cent on the week of 1888. THE WEEK AT THE STOCK EXCHANGE.

gain of 134 per cent on the week of 1888.

THE WEEK AT THE STOCK EXCHANGE.

As compared with the preceding week last week in the volume of business was a dull one in the stock market. The total transactions for the week, including the unlisted department, aggregated only 1,857,603 shares, against 3,35,849 for the preceding week. But, notwithistanding the smaller amount of business, the nervous strain can hardly be said to have been relaxed until after the close of business on Wednesday. After Saturday's partial recovers from the shock of the announcement of Barring Brothers & Co.'s embarrassments came the failure of a respected Stock Exchange firm caused by the fraudulent case of one of its members. That was followed on Monday by the failure of woo conting due to the congested condition of a for the circulation of numerous rumors attacking the credits of other unnamed large houses. The growth of confidence was checked, and a ronewal of liquidation, together with a not inconsiderable amount of short selling, gave a week turn to values, from which, however, there was a small recovery before the close of business. On Tuesday two other failures were announced, one of them of some importance and a great surprise to the Street, and again prices were weakened, and the close on that day for the general list was about the lowest of the late campaign. On Wednesday the market which has continued the supersistion of Barker Brothers and Co., of Philadelphia, served temporarily to check the upward movement, and at first Philadelphia and Reading stock was materially weakened, because of an impression of Barker Brothers and Co., of Philadelphia, served temporarily to check the upward movement, and at first Philadelphia and Reading stock was materially weakened, because of an impression of Barker Brothers as a steady, slow hardening of white served to emphasize the immense change in the close of business at noon on Saturday there was a steady, slow hardening of the publication of an unexpected unfavorable banks which served to As compared with the preceding week last week

the has received and on Service and the computer of the control of

suit the purpose of the managers that such improvements as there may be for the future shall be too rapid. Probably some schemes are yet uncompleted, while others, although practically finished, are not yet clinched. But it would seem that the opportunity for investments now offered was one that does not occur oftener than once or twice in a decade.

Following is our usual table, giving the number of shares sold of all stocks, the highest, lowest and final prices of the week, together with the final prices of a week ago, prefixed by the average prices of November 23, 1889:

WEEKLY BARGE. Nov. | ACTUAL SALES. | Final. | Nov. | 25 | High- Low. | Final. | 17. | 1859. | est. | cst. | No 22: 1890. |

17,240 2,125 20 1,040 3,860 1,175 62,975 66,261 12,150 1,350

1,280

The following were years	erday's quotations for un	listed
Bid.Asked.		Lak d.
& & C Air-Line	K & M 1st int ets. 70	75
B'alva El stock. 25, 30	Lake 2d mort 6 Ocean S. S. Co	12
hicago & At Ben	1st guaranteed	102%
but S S & At 3	4s Int lerts 68	69
Dal S S & At pl., 14 - 9	St L A & T 2d 4s inc int certs. 37 ¹ 2 V & M 1st 6s 95	
K & M int certs, 13 16 Mex Nat Con 20	A & V con 58 90	99
rensacola & At., 2	WNC con 68 1014 Am Bank N Co. 4112	43
St L Ark & T tr	Inc 48 29	
Tol Peo & West 13	Con Cons & Imp	9
1st 7s, 1907118 123 Ga Pac 1st M Gs.109 111	Keely Motor Co. 2	- 4
Due Cott 5s., 95 19	L & W C Co stk 15	19
The life was	Land Co	0.75
col tr 5s 76-2	N Y L & Im stk 40 N O Pac L G bds	50
Lake 1st mort., 29 35	Pos Tel-Cab stk 30	36

George H. Prentiss & Co., No. 37 Wil	liam-st
quote local securities as follows:	
STREET RAILROAD STOCKS, ETC (New-York.)	•
- A A Carrenth Avenue H D	2
Broadway and Seventh Avenue 1st mortgage 5s. Broadway and Seventh Avenue 2d mortgage 5s.	103
Broadway and Seventh Avenue 2d merteage 54.	103 1
Broadway Surface 1st mortgage 5s	104 1
Broadway Surface 2d mortgage be.	118
Broadway Surface 1st mortgage 5s. Broadway Surface 2d mortgage 5s. Broadway Surface 2d mortgage 5s. Bleecker Street and Fulton Ferry 1st mort. 7s.	24
Blancker Street and Fulton Ferry 1st mort. 7s	110 1
	155
Central Cross Town 1st mortgago	115
Central Park, North and Last River	1
Central Cross Town 1st mortgage. Central Cross Town 1st mortgage. Central Park, North and East River 1st mort.	118 1
Christopher and Tenth Street 1st 5s, 6s and 7s	100
Christopher and Tenen Sweet Ist os, os and is.	185 1
Dry Dock, East Broadway and Buttage lat 7a	464
Dry Dock, East Broadway and Battery Dry Dock, East Broadway and Battery 1st 78 Dry Dock, East Broadway and Battery 1st 78	100 1
Fighth Avenue	200
	105 1
Forty-second and Grand Street Ferry	240
Forty-second and Grand St. Ferry 1st mort, 7s	105 .
Forty-second and Grand Street Ferry. Forty-second and Grand St. Ferry 1st mort. 7s. Forty-second Street, Manhattanville and St.	
Nicholas Avenue St. Manhattanville and St. Nicholas Avenue 1st mortgage 6s.	40
Forty-second Street, Mannatianville and St.	***
Nicholas Avenue 1st moregage os.	112 1
Forty-second Street, Manhattanville and St. Nicholas Avenue 2 mortgage Incomes	50
Houston, West Street and Pavonia Ferry	200
Houston, West St. and Pavonia Ferry 1st mtg 7s	Total
AFF	100
Second Avenue 1st mortgage 5s	110 1
Second Avenue 1st mortgage 5s	103 1
	99 1
(Pin fact A seconds)	300 3
Third Avenue stock. Third Avenue 1st mortgage 5s.	203
Third Avenue 1st mortgage ba	110 1
Twenty-third Street Twenty-third Street 1st mortgage 7s.	100
Twenty-third Street debenture 5s	100 1
	100 1
(Brooklyn.)	
Atlantic Avenue R. R.	120 1
Atlantic Avenue 1st mortgage 7s	107 1
Brooklyn City R. R.	157 1
Brooklyn City 1st mortgage 5s	101 1
Broadway R. R.	170 -
Atlantic Avenue comes is Brooklyn City Ist mortgage 5s Broaklyn City Ist mortgage 5s Broaklyn City and Newtown, Brooklyn City and Newtown, Brooklyn City and Newtown ist mortgage 5s	75
Brooklyn City and Newton 1st mortgage 5a	99 i
	99 1
Coney Island and Brooklyn 1st mortgage 5s.	109 1
Coney Island and Brooklyn debenture ds	102 1
TRUST COMPANIES, ETC.	
Atlantic Trust	400 4

Brooklyn and New-York Ferry 1st mort 6 p. c. 120 GAS STOCK, ETC. Nassau debenture 5s. Fulton Municipal Fulton Municipal 1st mortgage 6s... RAILROAD EARNINGS. ATCHISON, TOPEKA AND SANTA FE.

ST. LOUIS AND SAN FRANCISCO. Second week in yov... \$10,085 812,303 \$12,891 Jan. 1 to Nov. 14.... 469,408 535,711 582,392 EAST TENNESSEE, VIRGINIA AND GEORGIA. KANSAS CITY, CLINTON AND SPRINGFIELD. 163 \$5,226 233,910 KEOKUK AND WESTERN. Number of miles..... 148 148 Second week in Nov... \$7,305 \$8,187 Jan. 1 to Nov. 142.... 286,786 301,853 LOUISVILLE, NEW-ORLEANS AND TEXAS. Number of miles 511 570 856 Second week in Nov. 805,412 884,830 827,212 Jan. 1 to Nov. 14 1,039,679 2,365,005 2,476,057 MEMPHIS AND CHARLESTON.

Number of miles ... 330 339 Second week in Nov. \$35,808 \$45,023 Jan. 1 to Nov. 14 1,315,331 1,389,550 MEXICAN NATIONAL | Second week in Nov... | 463,373 | Jan. 1 to Nov. 14 | 3,159,568 | MILWAUKEE AND NORTHERN. Number of miles \$3.028 \$6.242 \$6.455 Second week in Nov. \$8.028 \$6.242 \$6.455 Jan. 1 to Nov. 14 100,171 218,076 271,092 CLEVELAND, CINCINNATI, CHICAGO AND ST. LOUIS. First week in Nov. . \$200,012 \$282,780 \$284,769 Jan. 1 to Nov. 7..... 7,848,430 11,090,892 11,763,402 CLEVELAND, ARRON AND COLUMBUS.

DETROIT, BAY CITY AND ALPENA. Number of miles. 155 223 First week in Nov 87,056 87,050 Jan. 1 to Nov. 7 403,077 432,273 ERLANGER SYSTEM. Number of miles ... 1.140 First week in Nov. \$143,228 \$100.594 Jan. 1 to Nov. 7. 5.800,611 0,037,725 FLORIDA CENTRAL AND PENINSULAR. KANAWHA AND MICHIGAN.

LITTLE ROCK AND MEMPHIS. First week in Nov.... \$15,596 \$15,778 Jan. 1 to Nov. 7..... 566,330 495,832 ST. JOSEPH AND GRAND ISLAND. EUROPEAN FINANCIAL MARKETS

EUROPEAN FINANCIAL MARKETS.

London, Nov. 22, 12:30 p. m.—Consols, 95 5-16 for money and 95% for the account: United States 4 per cent bonds, 122; do 4'as, 104'y; Atlantic and Great Western first mortgage trustees' certificates, 32'4; do second mortgage, 4; Canadian Pacific, 75'4; Erie, 20; do second consols, 90; Illinois Central, 100; Mexican Ordinary, 40'y; St. Paul common, 50's; New-York Central, 102'4; Fransylvania, 51'y; Reading, 16'4; Mexican Central new 4 per cent bonds, 73'z. Money, 5'z per cent.

The rate of discount in the open market for both short and three months' bills is 6'4,4'6'z per cent.

financial.

KOUNTZE BROTHERS.

BANKERS, 120 Broadway (Equitable Building),

New-York.

A General Banking Business Transacted. Deposits received subject to check at sight. Interest allowed on daily balances.

Letters of Credit Issued. P ITTSBURGH, CINCINNATI, CHICAGO & 1st Mortgage 5% Bonds,

NOTICE TO STOCKHOLDERS.

NOTICE TO STOCKHOLDERS.

PITTSBURGH, November 1, 1890.

In pursuance of the provisions of the agreement under which the PITTSBURGH (Incinnati & Electrode of Electrode of Electrode of Electrode of Electrode Octopany, and the Jeffersonville, Madison & Indianapolis Ralivad Company, the Cincinnati & Richmond Ralivad Company, and the Jeffersonville, Madison & Indianapolis Ralivad Company, through its Transfer Agent. The Farmers Loan & Trust Company of New-York, is now prepared to receive deposits of the stock of the Pittsburgh, Cincinnati & St. Louis Raliway Company on the following basis, to wit:

1. Holders of the first preferred stock of the Pittsburgh, Cincinnati & St. Louis Raliway Company will receive one share of the perferred stock of the Pittsburgh, Cincinnati & St. Louis Raliway Company will receive one share of the par value of \$100.00, in exchange for two shares of the par value of \$100.00, in exchange for two shares of the par value of \$100.00, in exchange for two shares of the par value of \$100.00, in exchange for two shares of the par value of \$100.00, in exchange for two shares of the par value of \$100.00, in exchange for two shares of the preferred stock of the Chicago, St. Louis & Pittsburgh Ralivad Company will receive one share of the common stock of the Chicago, St. Louis & Pittsburgh Ralivad Company will receive one share of the common stock of the new Company preferred stock of the Chicago, St. Louis & Pittsburgh Ralivad Company will receive show share of the common stock of the new Company of the par

S. B. LIGGETT.

P. O. Box 1,047

MANHATTAN TRUST CO.

CORNER OF WALL AND NASSAU STS. A Legal Depository for Court and Trust Funds and General LIBERAL RATES of INTEREST PAID on BALANCES.

The COMPANY is authorized to act as EXECUTOR, AND INSTRATOR, GUARDIAN, RECEIVER and TRUSTEE; as FISCAL and TRANSFER AGENT and as REGISTRAR of STOCKS and BONDS.

The company offers to executors and trustees of estates and to religious and benevolent institutions exceptional facilities for the transaction of their business.

Facilities for the transaction of their business.

F. O. PRENCH, President.
J. I. WATERBURY, Vice-President.
C. W. HASKINS, Secretary.
A. T. FRENCH, Treasurer.

DIRECTORS:
F. O. French, N. Y.
H. U. Gannon, N. Y.
H. U. Hiszinson, Boston.
Aug. Helmont, Ir. N. Y.
E. D. Randolph, N. Y.
C. C. Baidwin, N. Y.
A. S. Rosenbaum, N. Y.
A. J. I. Waterbury, N. Y.
E. Nerton, N. Y.
Henry Field, Chleago.
Ex. Norton, N. Y.
H. O. Northeote, N. Y.

BROOKLYN STOCKS. UNION FERRY CO. BONDS, BROADWAY RAIL-ROAD BONDS, BROOKLYN CITY AND NEWTOWN RAILROAD CO.'S BONDS, LONG ISLAND LOAN AND TRUST, PEOPLE'S TRUST, KINGS COUNTY TRUST, BANK, GAS STOCKS, AND OTHER NEW-YORK AND

BROOKLYN CITY SECURITIES. FRANK B. BEERS, 193 MONTAGUE-ST., BROOKLYN. Financial.

INVESTORS ON BOND AND MORTGAGE can always be supplied with the best Mortgages on New York and Brooklyn property, without delay or

GERMAN-AMERICAN TITLE GUARANTEE CO. CASH CAPITAL \$500,000.
34 NASSAU ST., N. Y., 18 COURT ST.,

DIRECTORS: Albert Tag,
James Fellows,
Edmund C. Stanton, leorge W. Quintard, John Straiton, William Steinway, seorge C. Claus ANDREW L. SOULARD, President. JOHN A. BETER, Vice-President. ADOLPH KOPPEL, Secretary.

\$300,000. City of Seattle, Wash.,

Water Works 5s.

INTEREST PAYABLE JAN. and JULY in N. Y. CITY. DUE JULY 1, 1910. DATED JULY 1, 1890.

Assessed Valuation for Taxation........ \$26,015,855 Real Valuation of Property Est,...... 60,000,000 Total Debt Population (U. S. Consus), 43,914.

The income to the city from its water works system pays all the operating expenses of the works, all the interest on the total city debt and LEAVES AN ANNUAL SURPLUS

the total city debt and LEAVES AN ANNUAL SURPLUS OF ABOUT \$31,250 to the city.

State constitutional debt Hmit, except for water, sewer and arbificial light, five per cent of the assessed valuation. The city of Seattle has attained its present growth without incurring comparatively any indebtedness prior to this issue. The cities of Seattle and Tacoma are arready important commercial centres and are destined, from present indications, to become in the near future in wealth and importance what Minneapolis and St. Paul now are in the Northwest. Hence, now is a favorable time for the purchase of their bonds.

WE OWN AND OFFER THESE BONDS SUBJECT TO SALE, AND RECOMMEND THEM TO CONSERVA-TIVE INVESTORS AS SAFE AND DESIRABLE. CIRCULARS CONTAINING FULL INFORMATION AND PRICES FURNISHED ON APPLICATION. COR-RESPONDENCE SOLICITED.

> BLAIR & CO., 10 WALL ST., NEW-YORK.

N. W. HARRIS & CO.,

15 WALL ST., NEW-YORK, 70 STATE ST., BOSTON.

165-167 DEARBORN ST., CHICAGO,

Knickerbocker Trust Co., 234 FIFTH AVE., COR. 27TH ST.

JOSEPH T. BROWN, 2d Vice-President.

DIRECTORS:

JOSEPH S. AUERBACH,
HABRY B. HOLLINS,
JACOB HAYS.
CHAS. T. BARNEY,
FOSTER HIGGINS,
FOSTER HIGGINS,
HENRY W. T. MALL,
HENRY W. GEN. GEO. J. MAGEE. L. TOWNSEND BURDEN. FRED'K L. ELDRIDGE, Secretary.

J. HENRY TOWNSEND, Asst. Secretary.

JAMES BOYS & CO., 50 and 52 Exchange Place. BANKERS, BROKERS AND

Members of the New-York Produce and New-York Consolidated Exchanges Orders Executed on All the Exchanges for Cash, or on Margin.

Stock Letter Free on Application. The Metropolitan Crosstown Railway

Company OF NEW-YORK CITY.

INTEREST APRIL AND OCTOBER. Limited amount for sale at 95 and accrued inter

BY ROBERTSON & JAMES.

Dealers in Investment Securities, 7 NASSAU-ST., NEW-YORK.

LOMBARD INVESTMENT COMPANY 150 BROADWAY, NEW-YORK.

BANK STOCKS, INDUSTRIAL BONDS,
AND
6 PER CENT. GUARANTEED MCRTGAGES

secured by first lien on improved City and Farm property in the West. \$50,000,000 loaned without loss to an investor. 250 trust institutions hold the securities of this company. Send or write for pamphlet giving full information.

INTER-STATE NATIONAL

167 BROADWAY, Near CORTLANDT-ST. ROB'T H. WEEMS, President; BANK. H. WEEMS, President. Personal and Business Accounts Solicited.

Personal and Business Accounts Solicited.

OFFICE OF THE GERMANIA LIFE INSURANCE COMPANY, NO, 20 NASSAU-ST.

NEW-YORK, November 22, 1890.

THE ANNUAL ETEUTION of Directors of the Germania Life Insurance Company will be held at the principal office of the company, No. 20 Nassau-st., in the city of New-York, on Wednesday, the 10th of December, 1890, from 12 m. to 1 p. m.

HUBERT CILLIS, Secretary.

Bankers and Brokers.

VERMILYE & CO., BANKERS,

16 and 18 Nassau St., New-York City.

Dealers in Investment Securities

Dividend Notices

CHICAGO AND EASTERN ILLINOIS
RAILROAD COMPANY,
CHICAGO, Nov. 17, 1890.

A DIVIDEND of 6 per cent has this day
been declared upon the preferred stock of above company, payable in preferred stock at the office of the Metropolitan Trust Company of the City of New-York on Monday,
the 22d day of December next.
The transfer books for the preferred stock will be
closed after business hours on Wednesday, Novembor 22,
and remain closed until Wednesday, December 10, 1890.

After the closing of the books further advice will be
sent to preferred stockholders as to payment of this dividend.

Second Vice-President and Treasurer.

CHICAGO AND ALTON RAILEROAD CO.
CHICAGO, Ill., November 6, 1890.

NOTICE.—A quarterly dividend of TWO
DOLLARS PER SHARE has this day been doclared
on the PREFERRED AND COMMON STOCK of this company, payable on the FIRST DAY OF DECEMBER next
to stockholders of record at the close of business hours on
the 10th instant.

The dividend on shares registered in New-York will be
paid at the office of the company's agents, Messrs. JOHN
PATON & CO., No. 52 William-st., New-York, and the
dividend on shares registered in Calcago will be paid at the
office of the Tressurer of the Company.
C. H. FOSTER, Tressurer.

Dividend Notices.

PENNSYLVANIA PAILEGAD CO.
TREASURER'S DEPARTMENT,
PHILADELPHIA, Nov. 3, 1896.

THE BOARD OF DIRECTORS have this
day declared a semi-annual dividend of TWO AND
ONE-HALP PER CENT. upon the capital stock of the
company, clear of tax, payable on or after November 29
next, to shareholders as registered on the books of the company at 3 p. m., October 31, 1890.
On November 29 dividends will be gaid to women only.
ROBERT W. SMITH, Treasurer.

Autumn and Winter Resorts. AIKEN, SOUTH CAROLINA. WINTER RESORT for HEALTH and PLEASURE. Driest Climate in the United States.

HICHLAND PARK HOTEL. FIRST-CLASS IN EVERY RESPECT. Pure Spring Water. Perfect Drainage. Pure Milk our own Dairy. Unexcelled Cuisine. Billiard R Ladies' Billiard Room, Bowling Alley. Tennis Courts, Good Livery. Hotel grounds embrace 350 acres (Pores).

points of great altitude in the Rocky Mounta

OPENS FOR SEASON OF 1890-91. THURSDAY, NOVEMBER 20th B. P. CHATFIELD, Proprietor.

THE MOST ELEGANTLY APPOINTED WINTER RESORT IN THE UNITED STATES WILL OPEN DECEMBER 22, 1890. ACCOMMODATES 606 GUESTS. OPEN WOOD FIRES IN EVERY ROOM. NEW-YORK OFFICE NOW OPEN AT HOTEL BRUNSWICK PARLOR 2), WHERE DIAGRAMS MAY BE SEEN AND ROOMS ENGAGED.

The cuisine will be under the charge of MONS. R. LAPERRUQUE, late Chef of DELMONICO'S and the HOFFMAN HOUSE.

H. S. CLEMENT, Manager. THE "WINYAH," ASHEVILLE, N. C. Refurnished and enlarged. Perfect appointments.
DR. KARL VON RUCK, Proprietor

THE HOBKIRK INN, 24 hours from N. Y. Northern management. 9th sease Fine winter climate. Excellent accommodations at rease able rates. Illustrated circular. F. W. ELDREDGE. Prop.

M RS. C. STOCKTON. Bay St. Louis. Mississippi. Gull Coast, between Mobile and New-Orleans, L. and N. R. R. Families, \$35 a month, \$10 a week. P ALOMARES HOTEL, Pomona, California.
On S. P. R. R., one hour's ride from Los Angeles.
130 rooms, olegantly furnished, heat and all modern is provements. Table unsurpassed. Terms, 25 50 to 43 2 per day.
C. J. HUNT, Manager.

Ocean Steamers.

TROPICAL TOUR \$150. A Tourists can visit Jamaica and her GREAT EX-HIBITION, remain there 12 days, including Board and Residence at the CONSTANT SPRING HOTEL, a Kingston, or a tour of this beautiful island by the ATLAS LINE STEAMERS, for \$150; with the option of excess

ing their trip at the rate of FIVE DOLLARS A DAY to Haytt and Colombia. Accommodations first-class, PIM, FORWOOD'& CO., Agents, It State-st., N. Y. THOMAS COOK & SON, Tourist Agencies. THOMAS COOK & SON, Tourist Agencies.

INMAN LINE U. S. and Koyai Man Steamers.
FOR QUEENSTOWN AND LIVERPOOL.
CITY OF CHESTER... Wednesday, November 23, 5 s. s.
CITY OF CHICAGO.. Wednesday, December 10, 3 p. s.
CITY OF NEW YORK. Wednesday, December 10, 3 p. s.
CITY OF BERLIN.. Wednesday, December 17, 9 30 s. s.
From Pier 43, N. R., adjointy Christopher-st. Ferry.
FIRST CABIN, 850 and upward according to steamer
and location of room. SECOND CABIN, outward, 433,
prepaid, 835. STEERAGE, \$20. PETER WRIGHT 6
SONS, General Agents, 6 BOWLING GREEN, N. Y.

SONS, General Agonts, 6 BOWLING GREEN, N. Y.

WHITE STAR LINE.

FOR QUEENSTOWN AND LIVERPOOL.

ROYAL AND UNITED STATES MAIL STEAMER.

Majestic. Nov. 28, 5 a.m. 'Majestic. Dec. 24, 3 p. z.

Germanio. Dec. 3, 9, 30 a.m. 'Germanic. Dec. 31, 8, 30 az.

Teutonic. Dec. 10, 3 p. m. Adriatic. Wed., Jan. t.

Britannic. Dec. 17, 9, 30 a.m. 'Britannic. Wed., Jan. t.

Britannic. Dec. 17, 9, 30 a.m. 'Britannic. Wed., Jan. t.

Britannic. Dec. 17, 9, 30 a.m. 'Britannic. Wed., Jan. t.

Britannic. Dec. 17, 9, 30 a.m. 'Britannic. Wed., Jan. t.

Britannic. Dec. 17, 9, 30 a.m. 'Britannic. Wed., Jan. t.

Britannic. Dec. 17, 9, 30 a.m. 'Britannic. Wed., Jan. t.

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Second cabin on these steamers. Saloon rates, and upward, according to steamer and location of berta, second cabin, 353 and 40. Excursion thexets on favorable terms: steerage, 20. Company's Office, No. 41 Broadwag, New-York. 'Philadelphia Office, 406 Welnut-st.

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Anchoris. Dec. 18, 6 s. m. Uctrassia. Jan. 10, 6 s. m.

Cabin. \$50 and \$60. Second class. \$50. Steorage. \$50.

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SS. VICTORIA. Priday, November 28, 3 p. m.

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SS. PHILADELPHIA. Saturday, November 29, 1 p. m.
SS. CARACAS. Wednesday, December 24, 1 p. m.
These American steamships, specially built for the trada
have very superior accommodations for passengers.

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ALASKA
Tuesday, November 25, 3, 30 p. m.
WISCONSIN
Tuesday, December 2, 8 a. m.
RIZONA
Tuesday, December 2, 23 p. m.
WYOMING
Tuesday, December 10, 7, 30 a. m.
NEVADA
Cabin passage, \$50, \$60, \$80 and \$100. Second Caba.
\$30 and \$35. Strenge, \$20.
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Fulda. Tues, Nov. 25, 5, 30 a.m. | Aller. Wed., Dec. 3, 10 a.m. |
Lahn. Wed., Nov. 29, 6 a.m. | Werra., Sat., Dec. 9, acm. |
Edder. Sat., Nov. 20, 5 a.m. | Saale. Wed., Dec. 10, 5 a.m. |
First cabin, 875 and upward a berth, according to best tion. Second cabin, 850 a berth. Steerage at lower tion. Second cabin, 850 a berth. Steerage at lower tion. Second cabin, 850 a berth. Steerage at lower tion. Second cabin, 850 a berth. Steerage at lower tion. Second cabin, 850 a berth. Steerage at lower tion. Second cabin, 850 a berth. Steerage at lower tion.

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From New York, pier foot of Canal-st. NR

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CITY OF PARA saits Monday, December 1, 60.

From San Francisco, 1st and Brannan-sts

CHINA Sails Thursday, December 18, 1 p.

For freight, passage and general information, pier se

company's office on the pier, foot of Canal-st. N. Sent.

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OCEANIC Thursday, Januar 2, 3 p. m.
OCEANIC Saturday, Februar 4, 3 p. m.
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